

MICHIGAN STATE HOSPITAL FINANCE AUTHORITY
MICHIGAN HIGHER EDUCATION FACILITIES AUTHORITY
 VARIABLE INTEREST RATE CHART - 2007

Bond Issue Frequency Liquidity Credit Remarking Agent	Ascension 1999B-2		Chelsea	Davenport 2002		Davenport 2004		Davenport 2006		Holland Com 03'		Holly Academy	Hospice of MI S.W. Rehab		Trinity 2000	West MI Academy	Woodland Park Academy	Spring Arbor 2006			Adrian 2002	Holland Com 04'		Hope 2004	THE MICHIGAN MARKET ASSOCIATION
	Weekly Comerica Bank Comerica Bank Seasongood & May	Weekly Citigroup Citigroup ????	Weekly Fifth Third Fifth Third Fifth Third	Weekly JP Morgan Trinity Goldman	Weekly Fifth Third Fifth Third Fifth Third	Weekly Fifth Third Fifth Third Fifth Third	Weekly Fifth Third Fifth Third Fifth Third	Weekly Comerica Comerica Comerica	Weekly Comerica Comerica Comerica	Weekly Comerica Comerica Comerica	Weekly NatCity NatCity NatCity	Weekly Fifth Third Fifth Third Fifth Third	Weekly Bank One Bank One Bank One	Weekly Bank One Bank One Bank One	Weekly Bank One Bank One Bank One	ASS. MUN. SWAP Weekly Index									
01/03/07	3.49%	3.45%	3.50%	3.49%	3.47%	3.49%	3.49%	3.49%	3.49%	3.47%	3.50%	3.49%	3.49%	3.47%	3.50%	3.49%	3.49%	3.54%	3.50%	3.50%	3.52%	3.46%	3.47%	3.45%	
01/10/07	3.67%	3.62%	3.72%	3.67%	3.65%	3.67%	3.67%	3.67%	3.67%	3.67%	3.67%	3.67%	3.67%	3.65%	3.72%	3.67%	3.67%	3.72%	3.68%	3.68%	3.71%	3.65%	3.66%	3.63%	
01/17/07	3.66%	3.57%	3.67%	3.66%	3.64%	3.66%	3.66%	3.66%	3.66%	3.64%	3.67%	3.63%	3.66%	3.63%	3.63%	3.66%	3.66%	3.69%	3.65%	3.65%	3.69%	3.63%	3.64%	3.62%	
01/24/07	3.65%	3.60%	3.65%	3.65%	3.63%	3.65%	3.65%	3.65%	3.65%	3.63%	3.65%	3.65%	3.65%	3.63%	3.52%	3.65%	3.65%	3.57%	3.53%	3.53%	3.69%	3.63%	3.64%	3.61%	
01/31/07	3.54%	3.49%	3.53%	3.54%	3.52%	3.54%	3.54%	3.54%	3.54%	3.52%	3.53%	3.52%	3.54%	3.52%	3.53%	3.54%	3.54%	3.57%	3.53%	3.53%	3.65%	3.50%	3.51%	3.50%	
02/07/07	3.63%	3.59%	3.64%	3.63%	3.61%	3.63%	3.63%	3.63%	3.63%	3.64%	3.64%	3.62%	3.63%	3.63%	3.62%	3.66%	3.62%	3.62%	3.62%	3.62%	3.67%	3.61%	3.62%	3.59%	
02/14/07	3.69%	3.63%	3.70%	3.69%	3.67%	3.69%	3.69%	3.69%	3.69%	3.67%	3.70%	3.69%	3.69%	3.67%	3.69%	3.69%	3.72%	3.68%	3.68%	3.72%	3.66%	3.67%	3.62%	3.65%	
02/21/07	3.69%	3.63%	3.70%	3.69%	3.67%	3.69%	3.69%	3.69%	3.69%	3.67%	3.70%	3.67%	3.69%	3.69%	3.69%	3.72%	3.68%	3.68%	3.72%	3.68%	3.67%	3.67%	3.65%	3.65%	
02/28/07	3.55%	3.50%	3.59%	3.57%	3.55%	3.57%	3.57%	3.57%	3.57%	3.55%	3.59%	3.54%	3.57%	3.57%	3.57%	3.59%	3.55%	3.55%	3.55%	3.59%	3.53%	3.54%	3.51%	3.51%	
03/07/07	3.56%	3.52%	3.60%	3.58%	3.56%	3.58%	3.58%	3.58%	3.58%	3.56%	3.60%	3.54%	3.58%	3.58%	3.58%	3.60%	3.56%	3.56%	3.56%	3.60%	3.54%	3.55%	3.52%	3.52%	
03/14/07	3.64%	3.56%	3.68%	3.66%	3.64%	3.66%	3.66%	3.66%	3.66%	3.64%	3.68%	3.64%	3.66%	3.66%	3.66%	3.68%	3.68%	3.64%	3.64%	3.67%	3.61%	3.62%	3.60%	3.60%	
03/21/07	3.69%	3.64%	3.73%	3.71%	3.69%	3.71%	3.71%	3.71%	3.71%	3.69%	3.73%	3.68%	3.71%	3.71%	3.71%	3.73%	3.69%	3.69%	3.69%	3.74%	3.68%	3.69%	3.65%	3.65%	
03/28/07	3.69%	3.64%	3.73%	3.71%	3.69%	3.71%	3.71%	3.71%	3.71%	3.69%	3.73%	3.70%	3.71%	3.71%	3.71%	3.73%	3.69%	3.69%	3.69%	3.73%	3.67%	3.68%	3.65%	3.65%	
04/04/07	3.65%	3.59%	3.68%	3.67%	3.65%	3.67%	3.67%	3.67%	3.67%	3.65%	3.68%	3.64%	3.65%	3.67%	3.67%	3.68%	3.64%	3.64%	3.64%	3.68%	3.62%	3.63%	3.61%	3.61%	
04/11/07	3.74%	3.68%	3.77%	3.76%	3.74%	3.76%	3.76%	3.76%	3.76%	3.74%	3.77%	3.70%	3.76%	3.76%	3.76%	3.77%	3.73%	3.73%	3.73%	3.77%	3.71%	3.72%	3.70%	3.70%	
04/18/07	3.82%	3.77%										3.82%					3.85%	3.81%	3.81%	3.81%	3.81%	3.82%	3.78%	3.78%	
04/25/07	3.96%	3.95%										3.93%					3.99%	3.95%	3.95%	4.01%	3.96%	3.92%	3.92%	3.92%	
05/02/07	3.96%	3.90%										3.97%					3.99%	3.95%	3.95%	3.95%	4.01%	3.96%	3.92%	3.92%	
05/09/07	3.95%	3.89%	3.99%	3.97%	3.95%	3.97%	3.97%	3.97%	3.97%	3.95%	3.99%	3.97%	3.97%	3.97%	3.97%	3.97%	3.99%	3.95%	3.95%	4.00%	3.95%	3.95%	3.91%	3.91%	
05/16/07	3.89%	3.83%	3.92%	3.91%	3.89%	3.91%	3.91%	3.91%	3.91%	3.89%	3.92%	3.87%	3.91%	3.91%	3.91%	3.91%	3.92%	3.88%	3.88%	3.92%	3.87%	3.87%	3.85%	3.85%	
05/23/07	3.87%	3.81%	3.91%	3.89%	3.87%	3.89%	3.89%	3.89%	3.89%	3.87%	3.91%	3.85%	3.89%	3.89%	3.89%	3.89%	3.91%	3.87%	3.87%	3.91%	3.86%	3.86%	3.83%	3.83%	
05/30/07	3.80%	3.74%	3.84%	3.82%	3.80%	3.82%	3.82%	3.82%	3.82%	3.80%	3.84%	3.80%	3.82%	3.82%	3.82%	3.84%	3.80%	3.80%	3.80%	3.84%	3.79%	3.79%	3.76%	3.76%	
06/06/07	3.65%	3.60%	3.69%	3.67%	3.65%	3.67%	3.67%	3.67%	3.67%	3.65%	3.69%	3.60%	3.67%	3.67%	3.67%	3.69%	3.65%	3.65%	3.65%	3.68%	3.63%	3.63%	3.61%	3.61%	
06/13/07	3.77%	3.69%	3.80%	3.77%	3.75%	3.77%	3.77%	3.77%	3.77%	3.75%	3.80%	3.71%	3.77%	3.77%	3.77%	3.80%	3.76%	3.76%	3.76%	3.79%	3.74%	3.74%	3.71%	3.71%	
06/20/07		3.71%	3.81%	3.79%	3.77%	3.79%	3.79%	3.79%	3.79%	3.77%	3.81%	3.79%	3.77%	3.79%	3.79%	3.81%	3.77%	3.77%	3.77%	3.81%	3.76%	3.76%	3.73%	3.73%	
06/27/07		3.72%	3.80%	3.79%	3.77%	3.79%	3.79%	3.79%	3.79%	3.77%	3.80%	3.75%	3.79%	3.79%	3.79%	3.80%	3.76%	3.76%	3.76%	3.80%	3.75%	3.75%	3.73%	3.73%	
07/04/07		3.59%	3.80%	3.66%	3.64%	3.66%	3.66%	3.66%	3.66%	3.64%	3.80%	3.62%	3.66%	3.66%	3.66%	3.70%	3.66%	3.66%	3.66%	3.70%	3.65%	3.65%	3.60%	3.60%	
07/11/07		3.57%	3.66%	3.64%	3.62%	3.64%	3.64%	3.64%	3.64%	3.62%	3.66%	3.60%	3.64%	3.64%	3.64%	3.66%	3.62%	3.62%	3.62%	3.65%	3.60%	3.60%	3.58%	3.58%	
07/18/07		3.60%	3.70%	3.67%	3.65%	3.67%	3.67%	3.67%	3.67%	3.65%	3.70%	3.61%	3.67%	3.67%	3.67%	3.70%	3.66%	3.66%	3.66%	3.69%	3.64%	3.64%	3.61%	3.61%	
07/25/07		3.60%	3.70%	3.67%	3.65%	3.67%	3.67%	3.67%	3.67%	3.65%	3.70%	3.61%	3.67%	3.67%	3.67%	3.70%	3.66%	3.66%	3.66%	3.69%	3.64%	3.64%	3.61%	3.61%	
08/01/07		3.52%	3.56%	3.58%	3.56%	3.58%	3.58%	3.58%	3.58%	3.56%	3.58%	3.50%	3.58%	3.58%	3.58%	3.59%	3.55%	3.55%	3.59%	3.54%	3.54%	3.54%	3.52%	3.52%	
08/08/07		3.50%	3.55%	3.57%	3.55%	3.57%	3.57%	3.57%	3.57%	3.55%	3.57%	3.51%	3.57%	3.57%	3.57%	3.58%	3.54%	3.54%	3.54%	3.59%	3.54%	3.54%	3.51%	3.51%	
08/15/07		3.67%	3.74%	3.75%	3.73%	3.75%	3.75%	3.75%	3.75%	3.73%	3.76%	3.70%	3.75%	3.75%	3.75%	3.76%	3.72%	3.72%	3.72%	3.58%	3.53%	3.53%	3.69%	3.69%	
08/22/07		4.00%	3.90%	3.96%	3.94%	3.96%	3.96%	3.96%	3.96%	3.94%	3.92%	3.96%	3.96%	3.96%	3.96%	3.96%	3.92%	3.88%	3.88%	3.77%	3.72%	3.72%	3.89%	3.89%	
08/29/07		3.91%	4.00%	4.01%	3.99%	4.01%	4.01%	4.01%	4.01%	3.99%	4.02%	4.00%	4.01%	4.01%	4.01%	4.01%	4.00%	4.00%	4.00%	3.93%	3.88%	3.88%	3.95%	3.95%	
09/05/07		3.81%	3.91%	3.91%	3.89%	3.91%	3.91%	3.91%	3.91%	3.89%	3.93%	3.80%	3.91%	3.91%	3.91%	3.91%	3.93%	3.89%	3.89%	3.95%	3.90%	3.90%	3.85%	3.85%	
09/12/07			3.78%	3.79%	3.77%	3.79%	3.79%	3.79%	3.79%	3.77%	3.80%	3.70%	3.79%	3.79%	3.79%	3.80%	3.76%	3.76%	3.76%	3.81%	3.76%	3.76%			
09/19/07																			0.00%		0.00%				
09/26/07																			0.00%		0.00%				
10/03/07																			0.00%		0.00%				
10/10/07																			0.00%		0.00%				
10/17/07																			0.00%		0.00%				
10/24/07																			0.00%		0.00%				
10/31/07																			0.00%		0.00%				
11/07/07																			0.00%		0.00%				
11/14/07																			0.00%		0.00%				
11/21/07																			0.00%		0.00%				
11/28/07																			0.00%		0.00%				
12/05/07																			0.00%		0.00%				
12/12/07																			0.00%		0.00%				
12/19/07																			0.00%		0.00%				
12/26/07																			0.00%		0.00%				
AVERAGE	3.49%	3.45%	3.50%	3.49%	3.47%	3.49%	3.49%	3.49%	3.49%	3.47%	3.50%	#DIV/0!	3.49%			3.54%				3.52%	3.46%	3.47%	3.45%		

594519J76 59465ED75 59465EK85 594519Y53 594519C99 594519J68 59465E5W9 594569AD7 59465E2V4 59465E6S7 59465ES79 594569AB1 594569AF2 594519WF3 594519YT1 59465E7E7 594519D23

http://www.michigan.gov/documents/TreasuryVariableInt_66318_7.pdf